

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: Assembled Circuits CASE NO. 04-10357

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending March 31, 2004

BEGINNING BALANCE IN ALL ACCOUNTS \$ 119.41

RECEIPTS:

1. Receipts from operations \$ 14601.27
2. Other Receipts \$ _____

DISBURSEMENTS:

3. Net payroll:
a. Officers \$ 5485.06
b. Others \$ _____

4. Taxes
a. Federal Income Taxes \$ 6743.87
b. FICA withholdings \$ _____
c. Employee's withholdings \$ _____
d. Employer's FICA \$ _____
e. Federal Unemployment Taxes \$ _____
f. State Income Tax \$ _____
g. State Employee withholdings \$ _____
h. All other state taxes \$ _____

5. Necessary expenses:
a. Rent or mortgage payments(s) \$ _____
b. Utilities \$ 102.81
c. Insurance \$ _____
d. Merchandise bought for
manufacture or sale \$ 57.00
e. Other necessary expenses

(specify) Postage/Ship \$ 65.25
Fees \$ 1633.33

TOTAL DISBURSEMENTS \$ 14081.29

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD \$ 519.98

ENDING BALANCE IN LaSalle Bank \$ 639.39
(Name of Bank)

ENDING BALANCE IN _____ \$ _____
(Name of Bank)

ENDING BALANCE IN ALL ACCOUNTS \$ 639.39

FILED
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

JUN 1 7 2004

KENNETH S. GARDNER, CLERK
PS REP. - RD

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: Assembled Circuits CASE NO.: 04-10357

RECEIPTS LISTING

FOR MONTH ENDING Mar., 2004

Bank: LaSalle Bank

Location: Chicago, Ill.

Account Name: Assembled Circuits

Account No.: 5201249777

DATE RECEIVED

DESCRIPTION

AMOUNT

See Attached

TOTAL: _____

Receipts may be identified by major categories. It is not necessary to list each transaction separately by name of customer or invoice number. You must, however, create a separate list for each bank account to which receipts were deposited during the month.

Date	Balance	Cks.	Payee	Dep
3/16/2004	119.41			533.32
3/24/2004	652.73			4065.99
3/24/2004	4718.72		37 Postage	
3/24/2004	4681.72	1089.16	Taxes 941	
3/24/2004	3592.56	2976.83	taxes 941	
3/24/2004	615.73			153.81
3/24/2004	769.54			1260.25
3/24/2004	2029.79	1552.3	Bank fees	
3/24/2004	477.49	28.25	shipping	
3/24/2004	449.24			807.8
3/24/2004	1257.04	51	Supplies	
3/26/2004	1206.04			6333
3/26/2004	7539.04	102.81	Utilities	
3/26/2004	7436.23	1893.79	Taxes 941	
3/26/2004	5542.44	5162.26	Payroll	
3/30/2004	380.18			1447.1
3/30/2004	1827.28	81	Fees	
3/30/2004	1746.28	322.8	Payroll	
3/30/2004	1423.48	784.09	Taxes 941	
		14081.29		14601.27

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
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CASE NAME: Assembled Circuits CASE NO.: 04-10357

DISBURSEMENT LISTING

FOR MONTH ENDING Mar., 2004

Bank: La Salle Bank

Location: Chicago, Ill.

Account Name: _____

Account No.: 5201249777

<u>DATE DISBURSED</u>	<u>CHECK NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
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See Attached

TOTAL: _____

You must create a separate list for each bank account from which disbursements were made during the month.

Date	Balance	Cks.	Payee	Dep
3/16/2004	119.41			533.32
3/24/2004	652.73			4065.99
3/24/2004	4718.72		37 Postage	
3/24/2004	4681.72	1089.16	Taxes 941	
3/24/2004	3592.56	2976.83	taxes 941	
3/24/2004	615.73			153.81
3/24/2004	769.54			1260.25
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3/24/2004	477.49	28.25	shipping	
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3/26/2004	7539.04	102.81	Utilities	
3/26/2004	7436.23	1893.79	Taxes 941	
3/26/2004	5542.44	5162.26	Payroll	
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3/30/2004	1746.28	322.8	Payroll	
3/30/2004	1423.48	784.09	Taxes 941	
		14081.29		14601.27

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CASE NAME: Assembled Circuits CASE NO.: 04-10357
FOR MONTH ENDING Mar., 2004

STATEMENT OF INVENTORY

Beginning inventory \$ _____
Add: purchases \$ _____
Less: goods sold \$ _____
(cost basis)
Ending inventory \$ _____

PAYROLL INFORMATION STATEMENT

Gross payroll for this period \$ 5485.06
Payroll taxes due but unpaid \$ _____

STATUS OF PAYMENTS TO SECURED CREDITORS AND LESSORS

Name of Creditor/ Lessor	Date regular payment is due	Amount of Regular Payment	Number of Payments Delinquent*	Amount of Payments Delinquent*
GMAC	Monthly		4	1680.00

* Include only post-petition payments.

IN THE UNITED STATES BANKRUPTCY COURT
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FOR MONTH ENDING _____, 20__

STATEMENT OF AGED RECEIVABLES

ACCOUNTS RECEIVABLE:

All receivables factored

Beginning of month balance \$ 0

Add: sales on account \$ 0

Less: collections \$ 0

End of month balance \$ 0

<u>0-30</u> <u>Days</u>	<u>31-60</u> <u>Days</u>	<u>61-90</u> <u>Days</u>	<u>Over 90</u> <u>Days</u>	<u>End of Month</u> <u>TOTAL</u>
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)

Pay all cash

Beginning of month balance \$ _____

Add: credit extended \$ _____

Less: payments of account \$ _____

End of month balance \$ _____

<u>0-30</u> <u>Days</u>	<u>31-60</u> <u>Days</u>	<u>61-90</u> <u>Days</u>	<u>Over 90</u> <u>Days</u>	<u>End of Month</u> <u>TOTAL</u>
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

ITEMIZE ALL POST-PETITION PAYABLES OVER 30 DAYS OLD ON A SEPARATE SCHEDULE
AND FILE WITH THIS REPORT

IN THE UNITED STATES BANKRUPTCY COURT
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FOR MONTH ENDING _____, 20__

TAX QUESTIONNAIRE

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as due basis. Please indicate whether the following post petition taxes or withholdings have been paid currently.

- | | | | |
|----|-----------------------------|---|--------|
| 1. | Federal Income Taxes | Yes (<input checked="" type="checkbox"/>) | No () |
| 2. | FICA withholdings | Yes (<input checked="" type="checkbox"/>) | No () |
| 3. | Employee's withholdings | Yes (<input checked="" type="checkbox"/>) | No () |
| 4. | Employer's FICA | Yes (<input checked="" type="checkbox"/>) | No () |
| 5. | Federal Unemployment Taxes | Yes (<input checked="" type="checkbox"/>) | No () |
| 6. | State Income Tax | Yes (<input checked="" type="checkbox"/>) | No () |
| 7. | State Employee withholdings | Yes (<input checked="" type="checkbox"/>) | No () |
| 8. | All other state taxes | Yes (<input checked="" type="checkbox"/>) | No () |

If any of the above have not been paid, state below the tax not paid, the amounts past due and the date of last payment.

Do not attach this Notice to your Return

TO:	District Director, Internal revenue Service Attn: Chief, Special Procedures Function
FROM:	Name of Taxpayer <u>Assembled Circuits, Inc.</u> Taxpayer Address <u>1550 W. Fullerton, Addison, Ill. 60101</u>

The following information is to notify you of Federal tax deposit(s)(FTD) as required by the United States Bankruptcy Court (complete sections 1 and/or 2 as appropriate):

Section 1 Taxes Reported on Form 941, Employer's Quarterly Federal Tax Return	Form 941 Federal Tax Deposit (FTD) Information for the payroll period from <u>3/16/04</u> to <u>3/31/04</u> Payroll date <u>3/31/04</u> Gross wages paid to employees \$ <u>5485.06</u> Income tax withheld \$ <u>6743.81</u> Social Security (Employer's plus Employee's share of Social Security Tax) \$ _____ Tax Deposited \$ <u>6743.81</u> Date Deposited <u>3/31/04</u>
Section 2 Taxes Reported on Form 940, Employer's Annual Federal Unemployment Tax Return	Form 940 Federal Tax Deposit (FTD) Information for the payroll period from _____ to _____ Gross wages paid to employees \$ _____ Tax Deposited \$ _____ Date Deposited _____

Certification
(Certification is limited to receipt or electronic transmittal of deposit only)
This certifies receipt or electronic transmittal of deposits described below for Federal taxes as defined in Circular E, Employer's Tax Guide (Publication 15)

Deposit Method (check box)	<input type="checkbox"/> Form 8109/8109B Federal Tax Deposit (FTD) coupon <input checked="" type="checkbox"/> Electronic Federal Tax Payment System (EFTPS) Deposit	
Amount (Form 941 Taxes)	Date of Deposit	EFTPS acknowledgment number or Form 8109 FTD received by:
Amount (Form 940 Taxes)	Date of Deposit	EFTPS acknowledgment number or Form 8109 FTD received by:
Depositor's Employer Identification Number: <u>36-3146815</u>	Name and Address of Bank <u>La Salle Bank</u> <u>Chicago, Ill.</u>	

Under penalties of perjury, I certify that the above federal tax deposit information is true and correct

Signed: _____ Date: 3/31/04

Name and Title (print or type) Jerry Marinello, Pres

Cat. #430997

DECLARATION UNDER PENALTY OF PERJURY

I, Jerry Marinello, acting as the duly authorized agent for the Debtor in Possession (Trustee) declare under penalty of perjury under the laws of the United States that I have read and I certify that the figures, statements, disbursement itemizations, and account balances as listed in this Monthly Report of the Debtor are true and correct as of the date of this report to the best of my knowledge, information and belief.

Jerry Marinello
For the Debtor In Possession (Trustee)

Print or type name and capacity of
person signing this Declaration:

Jerry Marinello

DATED: 3/31/04